[Date]

The Honorable David Chiu
California State Assembly

State Capitol, Room 2196

Sacramento CA 94249-0017

RE: AB 2817 (Chiu) Income Taxes: credits: low-income housing: allocation increase. – **Support**

Dear Assemblymember Chiu,

On behalf of [insert name of organization here], I write to express our support for your Assembly Bill 2817 and thank you for introducing this important legislation.

[insert brief description of your organization here]

AB 2817 is a critically needed measure that will increase California’s investment in low-income housing by $300 million and leverage an additional $600 million in federal housing resources that would otherwise go unclaimed by our state. This measure builds on the proven success of the Low Income Housing Tax Credit (LIHTC), which for decades has effectively helped finance affordable housing. The bill strengthens California’s ability to use the LIHTC program as efficiently and productively as possible.

This bill directly responds to our state’s shortfall of over 1.5 million affordable homes and the continued dramatic rise in rents at a time when the median income has been falling, which contribute to California having the nation’s highest adjusted poverty rate. The prudent and efficient policy steps proposed in AB 2817 will help leverage hundreds of millions in federal and private funds that will create thousands of new affordable homes and well-paying jobs.

Thank you for your authorship of this important measure and for all of your efforts to improve the lives of lower-income Californians.

Sincerely,

[insert signature and title here]

cc: Michael Lane, Non-Profit Housing Association of Northern California (NPH)

michael@nonprofithousing.org