



SUPPORTIVE HOUSING COMMUNITY LAND ALLIANCE

Director of Real Estate Development Position Announcement

November 10, 2023

SALARY: Full time salary of \$150,000-165,000 paid annually

BENEFITS: SHCLA (Supportive Housing Community Land Alliance) offers a competitive package of benefits for all staff including opportunities for professional development and cross training, sick/vacation/family leave, flexible work hours and location, health benefits, and matched IRA contribution up to 3%.

HOURS: 40 hrs/wk exempt permanent employee position

LOCATION: The Director of Real Estate Development may work remotely and will also be expected to work partly from SHCLA's office space in downtown Oakland.

TO APPLY: Please submit a resume and letter of interest to admin@shcla.org no later than March 1, 2024.

Position Summary:

As the Director of Real Estate Development, you will play a critical role in our affordable housing development team. Your expertise in structuring affordable housing deals and your strong financial acumen will be instrumental in driving successful project execution. In addition to your involvement in affordable housing transactions, you will also handle ad hoc corporate finance tasks to support the overall financial management of the company.

Key Responsibilities:

- **Affordable Housing Deal Structuring:** Lead the financial analysis and structuring of affordable housing projects, including Low-Income Housing Tax Credit (LIHTC) deals, tax-exempt bond financing, and other subsidy programs.
- **Financial Modeling:** Develop and maintain sophisticated financial models to assess project feasibility, investment returns, and risk analysis for affordable housing developments.
- **Capital Sourcing:** Identify and secure various sources of financing for affordable housing projects, collaborating with lenders, investors, and public agencies to optimize project funding.

- Due Diligence: Conduct thorough financial due diligence for potential affordable housing opportunities, evaluating financial viability and risk assessment.
- Regulatory Compliance: Stay updated with federal, state, and local regulations related to affordable housing finance, ensuring compliance with all applicable requirements.
- Corporate Finance Support: Assist in ad hoc corporate finance tasks, such as budgeting, forecasting, and financial reporting for the overall organization.
- Financial Reporting: Prepare comprehensive financial reports and presentations for senior management and stakeholders, conveying project performance and financial projections.
- Risk Management: Assess and mitigate financial risks associated with affordable housing development projects.
- Complete Refinances and Conversions.

Qualifications:

- Bachelor's degree in Finance, Real Estate, Business Administration, or a related field (Master's degree is a plus).
- Minimum of 5 years of experience in finance, with a focus on finance related to affordable housing
- In-depth knowledge of affordable housing financing mechanisms, including LIHTC and tax-exempt bonds.
- Strong financial modeling skills with the ability to perform complex financial analysis.
- Exceptional communication and negotiation abilities to collaborate with various stakeholders effectively.
- Experience with 8609s and conversions
- Proficiency in financial software and Microsoft Office Suite.

Benefits:

- Competitive salary and performance-based bonus structure.
- Comprehensive benefits package, including health, dental, and vision insurance.
- Retirement savings plan with company match.
- Opportunities for professional development and career growth within a dynamic organization.
- Beautiful co-working space in downtown Oakland (this is an in office position with opportunities for hybrid work)

About Us

SHCLA is a non-profit developer of permanent supportive housing with a pipeline of projects in Alameda County. Our mission is to ease the housing crisis for people living with severe mental health issues by building affordable rental homes and providing on-site wraparound supportive services. Learn more at <https://shcla.net/>.

Equal Opportunity

At SHCLA, we celebrate diversity and are committed to creating an inclusive environment for all. We strongly encourage individuals from all backgrounds, including BIPOC, LGBTQ+, people with disabilities, and veterans, to apply. SHCLA is an Equal Opportunity Employer.

