[Date]

Governor Jerry Brown
State Capitol, Suite 1173

Sacramento, CA 95814

**Re: AB 2031 (Bonta and Atkins) Local government: affordable housing: financing.
Request for Signature**

Dear Governor Brown:

On behalf of [your organization name], I write to express our strong support for AB 2031 and urge you to sign this bill into law. AB 2031 will provide a key tool for local jurisdictions to help finance affordable housing and address the displacement and affordability crises faced by so many communities across our state.

[brief description of your organization]

AB 2031 will give cities and counties that have received a Finding of Completion from the Department of Finance the authority to create an Affordable Housing Special Beneficiary District and approve the issuance of affordable housing bonds to be paid for with any portion of their own “net available revenue”, a.k.a. “boomerang funds”, now being received after the dissolution of redevelopment agencies. Local governments need stable, ongoing sources of funding in order to finance and support the construction of affordable and workforce housing immediately and AB 2031 will provide a mechanism for meeting California's high demand for more affordable housing development.

This legislation would allow cities and counties to bond against their own boomerang funds revenue stream without raising taxes or diverting property taxes from other taxing entities and there is no fiscal impact to the State's general fund. For these reasons, we urge you to sign AB 2031.

Sincerely,

[signature and title]