[Date]

The Honorable Rob Bonta
California State Assembly

State Capitol, Room 6005

Sacramento CA 95814-4900

**Re: AB 2031 (Bonta) Local government: affordable housing: financing.
Support**

Dear Assemblymember Bonta:

On behalf of [your organization name], I write to express our strong support for AB 2031 which will provide a key tool for local jurisdictions to help finance affordable housing and address the displacement and affordability crises faced by so many communities across our state.

[brief description of your organization]

AB 2031 will give cities the authority to approve issuance of affordable housing bonds to be paid for with any portion of its “net available revenue” without voter approval. Since the dissolution of redevelopment agencies, no permanent source of funds from the State has been made available to support the construction of much-needed affordable housing. What local governments need is a stable, ongoing source of funding in order to build and support the construction of affordable and workforce housing immediately.

AB 2031 is badly needed because it offers a mechanism for meeting California's high demand for more affordable housing development. This legislation would allow cities to bond against that revenue stream without raising taxes or diverting property taxes from other taxing entities and there is no fiscal impact to the State's general fund.

Thank you for your leadership on this very important issue. We appreciate all your efforts on behalf of lower-income Californians.

Sincerely,

[signature and title]