

Build Homes and Jobs Act NPH 2017 Priority Bill Spotlight

The **Building Homes and Jobs Act (SB 2)** is one of NPH's **Priority Bills** for the 2017 legislative session. Visit nonprofithousing.org/ActionCenter to view NPH's full Legislative Agenda.

THE TIME IS NOW

California's housing crisis **impacts 39 million people**, our health, education and employment opportunities, as well as families' preservation and reunification chances.

Across the state, and in the Bay Area especially, housing has risen to the top of voters' concerns. While Bay Area voters stepped up for affordable housing funding at the November 2016 ballot, **the state must do its part too.**



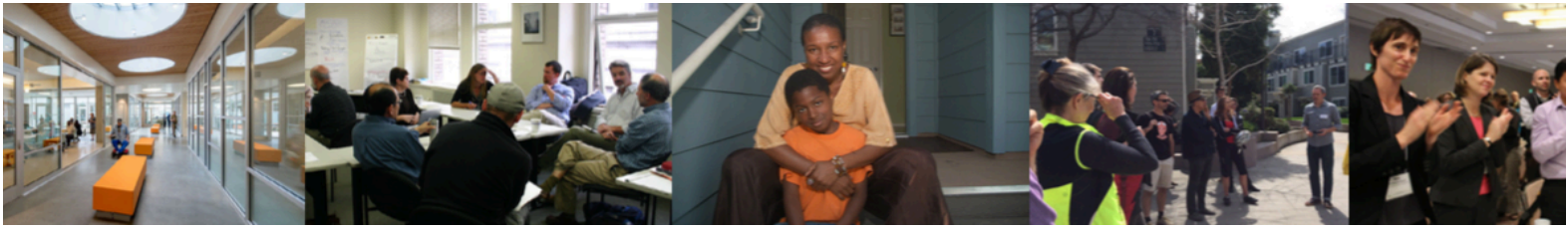
THE BUILDING HOMES AND JOBS ACT

The Building Homes and Jobs Act (SB 2) was introduced by Senator Atkins (D-San Diego) as part of the State Senate's "California Rebuild" for the 2017 legislative session to establish a permanent source of funding for affordable housing.

SB 2 is part of the Housing Package announced in the summer by the Governor and Legislative Leadership and is a critical affordable housing funding measure for the Bay Area and our state.

SB 2 will:

- ✓ **Build safe and affordable homes for Californians in need**, including families, seniors, veterans, people with disabilities, and people experiencing homelessness.
- ✓ **Generate hundreds of millions of dollars in state investment** and leverage significant additional funding in federal, local, and private investment.
- ✓ **Create an estimated 29,000 jobs annually** for every \$500 million spent on affordable housing, primarily in the construction sector.
- ✓ Deploy these dollars throughout California **using a successful private/public partnership model**, creating jobs and generating revenue for local governments.
- ✓ **Help businesses attract and retain the talent** that fuels California's economy.



HOW SB 2 WORKS

The **Building Homes and Jobs Act** establishes an ongoing funding source that helps the state live within its means by imposing a \$75 fee on real estate transaction documents, excluding residential and commercial property sales. It increases California's supply of affordable homes, creates jobs, and spurs economic growth without incurring additional debt.

WHY SB 2 IS THE RIGHT SOLUTION

Increased and ongoing funding for affordable housing is critical to stabilize our state's housing development and construction marketplace.

The Building Homes and Jobs Act will utilize a pay-as-you-go approach and generate hundreds of millions of dollars annually for affordable housing. 50% of collected fees will be distributed directly to local governments to address local needs. The remainder will be allocated by the state on a competitive basis, with funding commitments including affordable homeownership opportunities for working families, affordable housing options for our rural families and farmworkers, and more.

WHAT YOU CAN DO

- **Contact Your Lawmaker.** Visit our Action Center for opportunities to share your support for SB 2 with lawmakers and the bill sponsor:
www.nonprofithousing.org/ActionCenter
- Join NPH's **Legislative Issues Working Group** to discuss affordable housing policy and the Legislature: michael@nonprofithousing.org
- Endorse our efforts and join our coalition to **Build California's Future**:
sharon@nonprofithousing.org